

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7822

BILL NUMBER: SB 528

NOTE PREPARED: Jan 13, 2005

BILL AMENDED:

SUBJECT: Property tax excessive levy appeal.

FIRST AUTHOR: Sen. Lawson C

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill allows certain counties in which taxing units with high assessed value growth are located to appeal for an excessive property tax levy. The bill allows an excessive levy for taxes payable in 2006 in the amount for which the county would have qualified if the law was in effect for taxes payable in 2005.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.